

GSCX GROUP

24-Month Operating Plan & Milestone Roadmap

Series A Capital Deployment Strategy

Target Raise: £15M–£20M

Initial Jurisdiction: Bermuda

Regulatory Strategy: Class M Validation → Class F Commercial Operations

Primary Objective: Establish and validate a regulated institutional infrastructure platform capable of supporting global trade, settlement, custody, trust services, insurance participation, and capital coordination.

Executive Summary

The purpose of the Series A capital raise is to establish, validate, and commercialize the GSCX operating model.

The first 24 months are focused on progressing from regulatory approval through operational validation and ultimately toward full commercial operations.

Success is measured by:

- Regulatory progression
- Infrastructure completion
- Operational validation
- Successful, limited volume, pilot transactions
- Institutional participation
- Transition from Class M (intermittent) to Class F (Full) licensing
- Unrestricted commercial launch readiness

The objective is to systematically retire risk while building institutional confidence.

Phase I

Regulatory Establishment & Foundation

Months 0–3

Primary Objective

Secure regulatory positioning and establish the operating foundation for GSCX.

Key Activities

Regulatory

- Advance Bermuda licensing process
- Finalize pathway for obtaining Class M regulatory licenses
- Complete compliance framework
- Establish regulatory reporting protocols

Legal & Governance

- Finalize operating structure
- Establish governance framework
- Implement board oversight processes
- Formalize the remaining legal operating entities

Technology

- Secure IBM infrastructure and infrastructural-level digital asset business support environment
 - Begin platform deployment
 - Establish multi-layer cybersecurity framework
 - Implement foundational architecture
 - Strategic development
 - Engage founding institutional participants
 - Formalize key service-provider relationships
 - Continue liquidity provider discussions
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Milestones Achieved

✓ Class M regulatory pathway established

- ✓ Governance framework operational
 - ✓ Core infrastructure deployment initiated
 - ✓ Institutional engagement underway
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Primary Risk Retired

Regulatory formation risk

Phase II

Class M Infrastructure Build

Months 4–6

Primary Objective

Build the operational capabilities necessary to operate within the Class M environment.

Key Activities

Platform Development

- Settlement framework deployment
- Custody framework deployment
- Trust architecture implementation
- Compliance monitoring systems

Operations

- Transaction workflows established
- Policies and procedures implemented
- Internal controls implemented
- Reporting systems implemented
- Documentation standards finalized

Ecosystem Development

- Onboard initial participants

- Expand strategic partnerships
 - Establish operational testing environment
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Milestones Achieved

- ✓ Settlement infrastructure operational
 - ✓ Custody infrastructure operational
 - ✓ Trust framework operational
 - ✓ Internal testing completed
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Primary Risk Retired

Technology and integration risk

Phase III

Class M Validation & Pilot Transactions

Months 7–12

Primary Objective

Demonstrate operational capability within the approved regulatory framework.

Key Activities

Pilot Operations

- Execute initial pilot transactions
- Validate settlement processes
- Validate custody processes
- Validate compliance procedures

Institutional Participation

- Onboard founding members
- Validate participant workflows

- Demonstrate reporting capabilities
- Provision surveillance access to the regulators

Regulatory Engagement

- Provide operational reporting
 - Demonstrate control effectiveness
 - Validate governance procedures
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Illustrative Success Metrics

- Initial pilot transactions completed
 - Settlement successfully executed
 - Custody successfully administered
 - Institutional participants onboarded
 - Compliance framework validated
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Milestones Achieved

- ✓ First live transactions completed
 - ✓ Operational model validated
 - ✓ Institutional participation demonstrated
 - ✓ Regulatory confidence established
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Primary Risk Retired

Operational execution risk

Phase IV

Class F Conversion & Commercial Launch

Months 13–18

Primary Objective

Transition from validation environment to full commercial operations.

Key Activities

Regulatory

- Submit Class F conversion requirements
- Complete regulator review process
- Expand compliance capabilities

Commercialization

- Launch commercial operations
- Expand participant onboarding
- Increase transaction activity
- Activate recurring revenue streams

Revenue Activation

- Membership Revenue
 - Settlement Revenue
 - Custody Revenue
 - Transaction Revenue
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Illustrative Success Metrics

- Class F approval obtained
 - Commercial operations launched
 - Repeat transactions occurring
 - Recurring revenue established
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Milestones Achieved

- ✓ Class F operating environment established
 - ✓ Commercial platform launched
 - ✓ Revenue-generating ecosystem active
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Primary Risk Retired

Commercialization risk

Phase V

Institutional Growth & Expansion Readiness

Months 19–24

Primary Objective

Prepare the ecosystem for international expansion and broader institutional adoption.

Key Activities

Institutional Growth

- Expand family office participation
- Expand financial institution participation
- Strengthen liquidity network

Regulatory Expansion Planning

- Evaluate ADGM pathway [This is the first phase, and not evaluation but implementation, parallel to Bermuda]
- Evaluate Singapore pathway [Its implementation should be done in the second phase]
- Evaluate Switzerland opportunities [Its implementation should be done in the second phase]
- UK [Its implementation should be done in the second or third phase]
- India [Its implementation should be done in the second phase]

- Malaysia – [Perhaps should be implemented in the third phase]
- USA – I believe the regulatory framework will be ready to implement in Phase 5

Strategic Development

- Assess additional service offerings
 - Refine long-term expansion strategy
 - Prepare future capitalization plans
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Illustrative Success Metrics

- Active institutional ecosystem
 - Multiple transaction categories supported
 - Expansion strategy approved
 - Additional jurisdictions under evaluation
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Milestones Achieved

- ✓ Bermuda operating model validated
 - ✓ Commercial ecosystem established
 - ✓ Institutional credibility achieved
 - ✓ Expansion readiness demonstrated
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Primary Risk Retired

Expansion and adoption risk

Series A Capital Deployment Framework

Phase	Capital Objective	Primary Outcome
Months 0–3	Infrastructure Build and UI integration	Class M Pathway Established
Months 4–6	Regulatory Foundation	Operational Framework Complete
Months 7–12	Validation	Pilot Transactions Executed

Phase	Capital Objective	Primary Outcome
Months 13–18	Commercialization	Class F Operations Activated
Months 19–24	Growth Preparation	Expansion Readiness Achieved

Series A Success Definition

Success is not measured solely by transaction volume.

Success is defined by the successful progression through the regulatory and operational lifecycle:

Step 1

Infrastructure deployment
and

Step 2

Class M Approval

Step 3

Pilot Transaction Validation

Step 4

Institutional Participation

Step 5

Class F Conversion

Step 6

Unrestricted commercial operations

Step 7

Expansion Readiness

Investor Takeaway

The first 24 months are designed to systematically retire the principal risks associated with building institutional infrastructure:

1. Regulatory Risk
2. Technology Risk
3. Operational Risk
4. Commercialization Risk
5. Expansion Risk

By Month 24, GSCX seeks to demonstrate a fully operational Bermuda-headquartered, Bermuda-UK-Switzerland-Greece-ADGM/ABU Dhabi-GIFT City (India)-Singapore-Malaysia institutional infrastructural corridor platform, validated through successful transactions, regulatory progression, active institutional participation, and readiness for future international expansion to Australia/New Zealand and the Low- and Medium-income Country regional hubs.

The primary milestone of the Series A Tranche 1 investment is the successful transition from Class M validation to Class F commercial operations, establishing the foundation for long-term growth across global trade and capital markets.